



**ALBARAKH TAKAFUL INSURANCE CO.**

شركة البركة للتأمين التكافلي



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# TYPES OF INSURANCE

## OFFERED BY THE COMPANY



**Fire**  
Insurance



**Motor**  
Insurance



**Marine**  
Insurance



**'Workers**  
Compensation  
Insurance



**Engineering**  
Insurance



# OUR VISION

We are committed to maintaining our leadership in the Tanzanian insurance market by delivering exceptional insurance services that exceed customer expectations and foster lasting trust. Our focus is on achieving sustainable excellence and expanding our market share both locally and internationally, aiming to reach unprecedented milestones.

# OUR VALUE & PRINCIPLES


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Our values are deeply rooted in the principles of Islamic Sharia, reinforced by our professional culture and institutional goals. They provide us with the essential tools and foundations needed to fulfill our vision, mission, and strategic objectives.

These values embody the essence of our beliefs and form the cornerstone of our practices. We are committed to exemplifying them with excellence across all aspects of our operations, as we strive for leadership and uphold our responsibilities with integrity.



# OUR MISSION



We are committed to upholding the responsibility entrusted to us by delivering innovative and high-quality insurance services rooted in the values of cooperation and solidarity. Guided by international standards of excellence, we offer reliable protection to our clients with exceptional professionalism and efficiency.

Backed by a specialized team and advanced technologies, we aim to fulfill the goals of our stakeholders, strengthen customer trust, contribute to sustainable growth both locally and regionally, and support the development of the economy and the communities we serve.



# WELCOME



**ALBARAKH TAKAFUL INSURANCE CO.**  
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**Al Baraka Takaful Insurance Company** was established in 2025 as a member of the Hayel Saeed Anam & Co. Group (HSA Group) — one of the largest family-owned conglomerates and private sector groups in the Arab region.

The HSA Group operates globally across a diverse range of economic sectors as a multinational enterprise. Over the years, it has achieved steady and dynamic growth in various fields including industrial, commercial, service, banking, agricultural, and real estate sectors.

Within this context, Al Baraka Takaful Insurance Company emerges as an integral part of this leading group, offering innovative insurance solutions that are fully aligned with Islamic values and principles. The company aims to meet the growing needs of the insurance market in Tanzania by providing comprehensive and reliable services designed to exceed customer expectations.

Moreover, the Group owns United Insurance Company, the leading insurance provider in Yemen, holding a %44.9 market share out of a total of IV insurance companies. This strong foundation enhances Al Baraka Takaful's ability to deliver high-quality services and ensure efficient and prompt claims settlements





هائل سعيد انعم وشركاه

RAYEL SAEED ANAM & CO.



# OUR ADVANTAGES

## Key Features of Al Baraka Takaful Insurance

**1**

A member of the Hayel Saeed Anam & Co. Group – one of the largest and most reputable investment groups in the Arab world

**2**

Innovative insurance solutions fully compliant with Islamic Sharia principles.

**3**

Comprehensive insurance coverage tailored to meet the needs of individuals and businesses across all sectors.

**4**

Strong financial capacity supported by IST class international reinsurance partners.

**5**

Ensuring prompt and flexible claims handling and settlement.

**6**

A professional and highly qualified team with extensive experience in the insurance industry.

**7**

Committed to the highest standards of integrity, professionalism, and transparency.

**11**

Al Baraka Takaful Insurance is dedicated to continuously developing enhancement of its services and insurance products, aligning them with clients' needs and preferences, thereby reinforcing its standing in the Tanzanian insurance market.

**8**

Exceptional customer service that ensures enduring client satisfaction and trust.

**9**

A proactive contribution to economic growth and community development.

**10**

A visionary approach to become the leading insurance company in Tanzania and the region.



# TAKAFUL CONCEPT

The term "Takaful" originates from the Arabic word "Kafala," which means guarantee or responsibility towards others.

Participation is one of its core principles; thus, Takaful signifies shared responsibility concerning various commitments and guarantees.

Accordingly, Takaful insurance products are structured in accordance with Islamic Sharia principles to provide adequate financial protection against unforeseen or catastrophic risks that may threaten individuals or their properties. By applying the values of fairness and justice to both clients and society, all parties benefit equitably from their engagement, helping them achieve their goals.



# **PARTICIPATION IN TAKAFUL INSURANCE**

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**Any individual can participate in the Takaful system by submitting an application to the company or completing the designated form, in accordance with the membership criteria for individual or group Takaful insurance plans.**



# **TAKAFUL COVERAGE**

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The contributions of participating policyholders are pooled into a Takaful Fund (Insurance Portfolio) covering all types of insurance. These funds are used to provide compensation for losses or damages incurred by the Contributors, in accordance with the terms and conditions of their insurance policies.

# **TAKAFUL FUND SURPLUS**

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An essential feature of Takaful is the sharing of the surplus from the Takaful Fund among the Contributors.

The surplus is calculated after settling claims, setting aside technical reserves, and deducting the agreed management fee.

It is then distributed proportionally to contributors whose contributions exceed the claims paid to them, provided they have fulfilled their contribution obligations.

**TYPES OF INSURANCE  
PROVIDED BY AL BARAKA  
TAKAFUL INSURANCE  
COMPANY**



# FIRE INSURANCE

This type of insurance provides coverage for various types of buildings, whether residential, commercial, warehouses, or factories and more, as well as their contents, against perils such as:

fire, lightning, explosions, earthquakes, storms, hurricanes, floods, burst pipes, tank overflows, aircraft crashes, vehicle collisions, riots, civil commotion, theft by forcible entry or burglary.



# FIDELITY GUARANTEE INSURANCE

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This program provides insurance coverage for losses of money or property resulting from fraud or embezzlement committed by employees entrusted with financial responsibilities, including cash, inventory, and other assets.



# MOTOR INSURANCE

If you are looking for comprehensive vehicle protection, our Takaful Motor Insurance Program offers a range of options:



**Comprehensive Motor Insurance with Gold, Silver, or Standard benefits.**

**Third-party liability insurance with optional fire and theft extended for the insured vehicle.**

**Third-party liability insurance only.**

**Coverage can be extended to include personal accident and death benefits for drivers and passengers.**



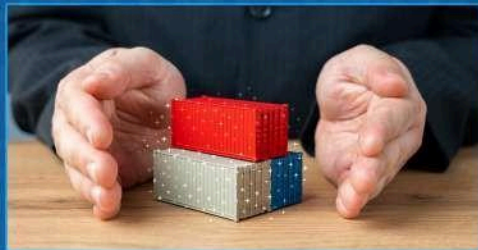


# MONEY

## INSURANCE

Rest assured, that your cash fully is protected. You can obtain Takaful coverage under our Cash Insurance Program, which includes:

- Loss of cash while kept in the safe or within the premises during working hours.
- Loss of cash during transit between different locations or banks.



# CARGO

## INSURANCE

If you are an exporter or importer looking to insure your goods during transit, this policy provides coverage for all types of cargo against loss or damage while being transported by sea, land, or air.

We offer a range of coverage options tailored to the individual needs of each contributor, available upon request.



## MARINE HULL INSURANCE

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**Provides insurance coverage for all types of marine vessels, ships, and their equipment against marine perils, as well as third-party liability.**



## BANKERS BLANKET BOND INSURANCE

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**This program provides insurance coverage against crimes that may affect banks, including:**

- **Losses arising from forged documents.**
- **Burglary or theft of funds on premises or during transit.**
- **Embezzlement committed by employees.**
- **Forgery of checks, bonds, other financial instruments, or counterfeit currency.**
- **Losses arising from computer and cyber-related crimes.**



## OIL AND GAS INSURANCE

We provide a wide range of insurance coverages for the exploration and production stages, such as:

- Well drilling costs, pollution liabilities, and re-drilling expenses
- General third-party liability insurance
- All Risks insurance for Equipment and machinery



## ENGINEERING INSURANCE

We offer a wide range of engineering-related insurance coverages, including:

- Contractors' All Risks Insurance
- Erection All Risks Insurance
- Contractors' Plant and Machinery Insurance
- Electronic Equipment Insurance
- Machinery Breakdown Insurance
- Boiler and Pressure Vessel Insurance

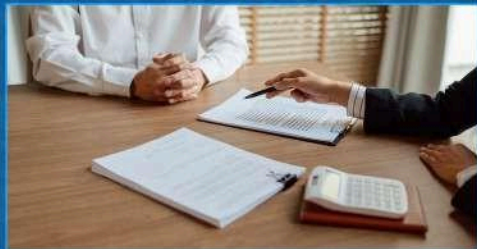
As well as other insurance solutions related to engineering projects.





## **PUBLIC LIABILITY** **INSURANCE**

The Takaful program provides insurance protection coverage for the Contributors' legal liability towards third parties for bodily injury, death, or property damage arising from accidents occurring in the course of their business operations



## **CLAIMS MANAGEMENT** **INSURANCE**

The company's role in handling client claims goes beyond providing fair compensation; it is a core principle aimed at ensuring the continuity of the client's operations.

We are committed to building the highest levels of trust and achieving maximum client satisfaction.

To this end, the company has established a dedicated Claims Department staffed by a highly skilled and experienced team to ensure fast and efficient claim processing.

# FAMILY AND HOME PROTECTION INSURANCE

Al Baraka Takaful Insurance places the family and its wellbeing at the heart of its priorities. The company is committed to providing comprehensive protection for families and their homes through Takaful insurance, which covers damages and losses to the residential building and its contents against the following risks:

- Fire, lightning, gas cylinder explosions, burglary, riots and strikes, civil disturbances, burst pipes, water tank overflow, aircraft crashes, vehicle collisions, and natural disasters such as earthquakes, volcanoes, floods, and storms.
- Loss of rental income and expenses for temporary alternative accommodation.
- Death or permanent injury to residents resulting from a house fire.
- Civil liability towards third parties or the building owner.





## **GROUP PERSONAL ACCIDENT INSURANCE**

Provides insurance coverage for a group of individuals sharing a common activity (e.g., employees of an organization), covering accidental death benefits as well as additional accident-related benefits including permanent total disability, partial permanent disability, temporary total disability, and medical expenses accident-related.



## **INDIVIDUAL PERSONAL ACCIDENT INSURANCE**

Provides insurance coverage for individuals eligible for coverage, including benefits for accidental death as well as additional accident-related benefits such as permanent total disability, permanent partial disability, and medical expenses resulting from an accident.



A person wearing a blue and white plaid shirt and blue overalls is seated at a dark blue desk. Their left arm is in a blue medical cast and is resting on the desk. Their right hand is holding a black pen and signing a document on a clipboard. To the left of the person is a white hard hat. To the right is a power drill. The background is a blurred office or workshop setting.

# WORKERS' COMPENSATION INSURANCE

Provides insurance coverage to the insured against financial liabilities arising from workplace accidents involving one or more employees, resulting in accidental death, permanent total disability, permanent partial disability, temporary total disability, or medical expenses.

# CUSTOMER SERVICE INSURANCE

The company's approach is centred on leveraging its full potential and expertise to earn customer trust.

We attentively address all client inquiries and needs, striving to deliver exceptional service that meets and exceeds expectations.

To this end, the company has established a dedicated Customer Service Department staffed by a professional team committed to delivering outstanding service and guidance, ensuring the highest levels of client satisfaction.



# OPTIMAL RISK COVERAGE BASED ON TAKAFUL AND ISLAMIC PRINCIPLES

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## COMPANY PHYSICAL ADDRESS

B-501.UNIT NO  
5TH FLOOR  
ALFA PLAZA BUILDING  
PLOT NO. G6

KINONDONI MUNICIPALITY  
CHABURUMA ROAD  
(OFF ALI HASSAN MWINYI ROAD)  
DAR ES SALAAM, TANZANIA